



# CORPORATE BANKING AND MIDDLE MARKET TARIFF GUIDE

## ACCOUNT MAINTENANCE

<b>Local Currency Accounts</b>	
Initial Opening Balance	Nil
Minimum Operating Balance	Nil
Commission on turnover	0.15% on debit turnover min GH¢100.00
<b>Foreign Currency Accounts</b>	
Initial Opening Balance	Nil
Minimum Operating Balance	Nil
Account service fee	0.15% on debit turnover min USD 5, max USD 100

## CHEQUES

<b>Cheque Issuance</b>	
Local currency cheque book - 100 leaves	GH¢120
Foreign currency cheque book - 100 leaves	USD 15, GBP 15, EUR 15
Continous cheques / cheque letter	Full cost recovery
Counter cheque	GH¢ 10 per leaflet
Banker's cheque	GH¢ 30
<b>Cheque Clearing</b>	
Normal clearing - Local currency	Nil
Special clearing - Local currency	GH¢50
Foreign currency SGGH Cheque	USD 20
Foreign currency other bank	USD 3
Returned cheque	Free
Stopped cheques	GH¢20.00

## CASH TRANSACTIONS

<b>Local Currency Accounts</b>	
Cash deposit	Nil
Cash withdrawal	Nil
<b>Foreign Currency Accounts</b>	
Cash deposit (only FEA)	Nil
Cash withdrawal from FEA fed with cash	Nil
Cash withdrawal from FCA and funds other than cash	2.5% of value, min USD 10
<b>Offsite Services</b>	
Cash / cheque pick up	GH¢200.00
Onsite teller	GH¢2,500.00 per teller

## TRANSFERS

<b>Book Transfers</b>	
LCY Book Transfer	Nil
FCY Book Transfer	Nil
<b>Standing Order</b>	
Standing Order to SGGH account	Nil
Standing Order to SGGH beneficiary	Free
Standing Order to other bank	GH¢5.00 (plus setup fee of GH¢5.00)
<b>Local Currency Interbank Transfers</b>	
Electronic ACH instruction	GH¢5.00
Manual ACH instruction	GH¢10.00
Electronic GIS/RTGS instruction	GH¢30.00
Manual GIS/RTGS instruction	GH¢40.00
Incoming transfers	Nil
Salary processing (other banks)	GH¢5.00 per employee
<b>Outgoing Foreign Currency Transfers</b>	
Transfer To Local Bank	\$50.00
International transfer from Local Currency Account	1% of value, min \$50.00 + SWIFT charges (correspondent bank charges may apply)
International Transfer From Foreign Currency Exchange Account	1% of value, min \$50.00 + 1% repatriation
International Transfer From Foreign Currency Account	0.75% , min \$50.00 + SWIFT charges (correspondent bank charges may apply)
SWIFT Charges	\$20.00 or equivalent
Amendment for Outward Transfer Instruction	\$40.00 or equivalent
<b>Incoming Foreign Currency Transfers</b>	
Transfer From Local Bank	Free
Transfer From Overseas Bank	Nil

## STATEMENT AND REPORTING

Monthly e-mail account statement	Free
Adhoc Statement requests	GH¢5.00 per page
(MT940) Set-up fees	GH¢300.00
(MT940) Monthly	\$40.00
SWIFT Intraday Reporting (MT942)	\$40.00
Document Retrieval - up to 3 months	GH¢20.00
Document Retrieval - 3 months to 1 year	GH¢30.00
Document Retrieval - 1 year to 3 years	GH¢40.00
Document Retrieval - 3 years to 10 years	GH¢150.00

## ELECTRONIC BANKING

MyBusiness - Setup and implementation	Free
MyBusiness - Monthly maintenance fee	Free
MyBusiness - Token	Free
MyBusiness - Token replacement	GH¢50.00
Host to Host - Setup and implementation	GH¢1,000.00 for implementation

## BUSINESS CARDS

Card issuance/replacement/renewal	GH¢40.00,\$10.00,€7.00,£8.00
Monthly fees	GH¢15.00,\$1.00,€1.00
Limit (ATM)	GH¢15,000.00
Limit (POS)	GH¢150,000.00
Limit (E-Commerce)	GH¢100,000.00
<b>Limit (Visa Contactless Payment-POS)</b>	
Daily	GH¢30,000.00
Monthly	GH¢50,000.00
Limit (POS) International	\$5,000.00
Uncollected cards	GH¢50.00
<b>Card Transaction Charges</b>	
<b>ATM</b>	
Withdrawal at SGGH ATM	Free
Withdrawal at other local bank ATM	0.75% of txn amt (min GH¢10.00,\$1.50,€1.00)
Withdrawal at international bank ATM	2.65% of txn amt (min GH¢15.00,\$2,€2)
Balance Enquiry-SG Ghana ATM	Free
Balance Enquiry-in Ghana (other Banks ATMs in Ghana)	GH¢3.00
Balance Enquiry-International	Gh¢5.00/\$1.00/€1.00/
Mini statement	Gh¢3.00/\$3.00/€3.00/£1.00
<b>POS</b>	
Payment at Local Merchants	Free
Payment at International Merchants	Free
Payment (cross border)	1.5% of transaction amount
<b>Optional issuer fee</b>	4%

## MERCHANT SERVICES

POS Acquiring - Local Currency payments	3%
POS Acquiring - USD Currency payments	5%
POS Terminal Rental	GH¢40.00/\$10.00
E-commerce Acquiring	3%

## SPECIAL REQUESTS

Ghana Investment Promotion Council confirmation	GH¢200.00
Certificate of Balance to Auditors	GH¢100.00
Introductory/confirmation letter	GH¢50.00
Proof of payment (SWIFT) advice	Free

## CREDITS

<b>Local currency loans, overdrafts, finance lease</b>	
Facility fee	2% p.a. min. GH¢200.00
Processing fee	1.5% p.a. min. GH¢200.00
Temporary/Excess fee	1.5% min. GH¢200.00
Interest rate	GRR+ (2-13)
<b>Foreign currency loans, overdrafts, finance lease</b>	
Facility fee	2% p.a. min. GH¢200.00
Processing fee	1.5% flat min. GH¢200.00
Interest rate	USD-LIBR + (6-10)
<b>Guarantees</b>	
Established/Issuance	2% per quarter min. GH¢200.00

## FACTORING

Factoring commission	1% of invoice value
Arrangement fee	2% on financing limit
Processing fee	1.5% flat on financing limit
Interest rate	GRR+ negotiated margin

## TRADE

<b>Documentary Collection-Export Bills</b>	
Bills of Exchange on Collection	\$100 flat for handling documents. No charge for receiving proceeds
Documentary Bills for Collection	\$200 flat for handling documents. No charge for receiving proceeds
Advice of Fate	\$30.00 or equivalent
Courier	\$60.00 or equivalent
Pre-Payment	Free
<b>Letter of Credit - Export</b>	
Advising or Amendment Commission	
SG-GHANA	\$50.00
Other Banks	\$100.00 Flat
<b>Confirmation Commission</b>	1% per Quarter; Minimum \$200.00
<b>Transfer of L/C to:</b>	
SG-Ghana Customers	0.25% of LC value Min \$100.00
Non-Customers	0.25% of LC value;min \$200.00
Negotiation /Discounting	1.25%; min \$ 200.00 (plus Interest rate for discounting)
Documents on Collection Basis	\$200 flat for handling documents. No charge for receiving proceeds
Pre Paid Document	Free
Cancellation of L/C	\$150.00 + CBC charges
Discrepant Document	\$100.00
Document Examination	\$ 200 flat. No charge for receiving proceeds
<b>Foreign Cheque for collection (Offshore)</b>	3%; maximum \$1000.00
<b>Documentary Collections - Import Bills</b>	
<b>Handling Commission on Bills</b>	
Customers	\$50.00
Non-customers	\$120.00
<b>Documentary Bills:</b>	
Advice of Fate	\$30 + SWIFT
Protest	Full cost recovery from remitting bank
Over- Due Bills reminder	\$50 or equivalent
<b>Payment Commission</b>	
Avalization	Refer to Outgoing Foreign Currency Transfers
Transfer of Documents	1.50%
<b>Letters of Credit - Import</b>	\$140.00 flat
<b>Establishment commission</b>	
Fully Cash Covered (sight)	0.75% per quarter
Fully Cash Covered (usance)	0.75% per quarter
Partial Cash Covered - Min 30% cash cover of LC value (sight)	1% per quarter
Partial Cash Covered - Min 30% cash cover of LC value (usance)	1% per quarter
Non-Cash Covered (sight)	1.25% per quarter
Non-Cash Covered (usance)	1.25% per quarter
Minimum ( for all)	\$200.00 or equivalent
Swift Charges	\$40.00 or equivalent
Payment/ Drawing Commission	0.5% min \$25.00
<b>Amendments</b>	
Increase in Amount	Same as establishment fee
Amendment in Tenor	Same as establishment fee
General Amendment	N/A
Other Amendment	\$50.00
Amendment Swift Charges	\$20.00
Discrepancies	\$150.00
LC Cancellation	\$150.00 + SWIFT
<b>Export Operations</b>	
Inward remittances to customers	Inward from offshore bank- free, Inward from resident bank - free
Return of Remittance	\$25.00
Foreign Cheque for collection (Offshore)	3% maximum \$1000.00